

Fall is here! Now is the time to bring a friend to the High Twelve meeting, so they can see why you belong! **Think membership!**



High Twelve International, Inc. Monthly Update November 2018

Some photos were inadvertently not included in the 1st Vice-Presidents article and republished in its entirety. Also, the Wolcott Foundation reports were not included. *The webmaster.*

International 1st Vice President: Jonathan Dilley, PSP (CA)



I know it has been said many times and, in many ways, it truly is a great time to be a member of High Twelve!

As I have traveled from State to State visiting Arizona last month, Colorado for the meeting of their State Association in October and San Francisco to represent our International President at the 169th Annual Communication of the Grand Lodge of California, I am inspired by the great Brethren I have had the pleasure

to meet and truly get to know.

My message is always consistent with occasional modifications at each fraternal greeting that I bring as I encourage a greater focus on the Masonic experience of the individual and how they feel when attending any meeting, be it High Twelve or a Stated Meeting within the tiled sanctuary of their Lodge. Are we leaving those with whom we encounter feeling needed, wanted and appreciated? Are we taking the time to truly know our Brethren with whom we labor in the field and vineyard of Freemasonry as we represent both High Twelve and our Great Fraternity? How well do we know the Brethren to our right and to our left as we sit in Lodge or break bread at lunch or dinner?

As I ask these questions and as I strive to be the collective example alongside each of those including the International Officers with whom I serve and call my Brethren, I have been pleased to know that while some Clubs may struggle and while some Lodges may have need of improvement in how they motivate one another leaving Brothers to return home feeling one way or another, I am pleased to say that not only is there a strong flame burning inside the heart of each Brother I have met, that flame is exactly what we need to maintain and spread the light of Freemasonry as we go from labor to refreshment at High Twelve and elsewhere throughout this Craft.

I am including some pictures from my travels including the installation of Officers of the Colorado Association of High Twelve with our International President and from my time at Grand Lodge as your International representative along with other representatives including the National Sojourners, et. al., and as I said at the start of this update, and in the Spirit of Thanksgiving as we start this month of November, it truly is a great time to be a Freemason and a Member of High Twelve!

God Bless each of you during these special Holidays and I look forward to seeing as many of you as Travel will permit!







Joseph Eshaghian, Past Grand Orator of the Grand Lodge of California (Center)



Stuart A. Wright, Grand Master of California

THE WOLCOTT FOUNDATION INC.

The Wolcott Foundation, Inc.
 An Internal Revenue Code 501 [c] [3] Charitable Organization
 210 S. Broad Street, Lansdale 19446
 P. O. Box 890 Lansdale, PA
 Phone: 215.368.3121

Fiscal ADMINISTRATIVE Budget 01-May-2018 through 31-April-2019

Budget Actual through 2nd QTR 2018-2019	Admin Budget: Projected	ACTUAL through 2nd QTR
General Administration		
Administration - C. DiPietro Administer [Pd. - 4Q/1Q/2Q]	\$8,000.00	\$4,750.00
Office / Computer Supplies [Dell 3472 Computer]	\$700.00	\$373.03
Postage and Shipping [M.C. postage\$56.85+ Stamps\$50.]	\$150.00	\$106.85
> Post Office Box rental	\$240.00	\$250.00
Printing / Lapel Pins / Award Patches [Lapel Pins]	\$3,000.00	\$1,687.12
Telephone	\$0.00	\$0.00
Audit and Bookkeeping		
> Preparation of IRS Form 990 [Kimmel,Lorah & Assoc.]	\$4,000.00	
Miscellaneous [Safeguard Checks]	\$700.00	\$172.28
Total Administration	\$16,790.00	\$7,339.28
Zone Administration		
Trustee Office Expense		
> Trustees Expenses [8] @ \$250	\$2,000.00	\$0.00
Total Zone Expenses	\$2,000.00	\$0.00
Travel Expenses		
> Annual Board Meeting - Washington, DC [Feb-28-2019]	\$20,000.00	
> Chr'mn, Add'l Trvl Exp's []	\$700.00	
> GWU Provost Mt'g []	\$1,000.00	\$0.00
> High Twelve International 97th Convention [Jun-14-16]	\$17,000.00	\$9,900.45
> High Twelve International Mid-Year Convention		
> Travel expense for closest Trustee to attend	\$2,000.00	
Total Travel Expenses	\$40,700.00	\$9,900.45
Other Expenses		
Investment Fees [~1% of Security portion of Portfolio]	\$10,000.00	
Website Maintenance		
> Webmaster Salary	\$1,600.00	
> Webmaster - Fees and Licenses	\$100.00	\$0.00
Promotion and Awards [Plaque \$101.62]	\$750.00	\$101.62
Other licenses and fees [State of Missouri]	\$50.00	
Insurance Indemnity Bonding		
> Security Bonding [Evans Houseman]	\$2,400.00	
> Miscellaneous [Selective Insurance]	\$350.00	\$261.00
Total Other Expense	\$15,250.00	\$362.62
Total ADMINISTRATIVE Budget For the Wolcott Foundation **	\$74,690.00	\$17,602.30
		" ACTUAL " through 2nd QTR

The Wolcott Foundation
Projected Investment in Fellowship
Fiscal Year 01-May-2018 through 30-April-2019

Actual through 2nd-QTR 2018-2019	Projected Expense	Actual Through 2nd QTR 2018 - 2019
Anticipated "Cost" of One Course Credit Hour:	\$1,825.00 Est'd	
Each Fellowship Student Expense:		
> Per Credit Hour Cost	\$1,825.00	
> Required Credit Hours for Graduate Degree	X 40	
> Cost of Required Student Hours	\$75,000.00	
> Allowable "Relocation Loan" [must be re-paid] **	\$1,800.00	\$1,800.00
> Cost per Student to <i>Fellowship Graduation</i>	\$76,800.00	
> Class of '18 [2 Fellows] - [2nd Year] equal 40 Credit HR's	\$75,000.00	[3.5 Eqiv Fellows]
> Class of '19 [6 Fellows] - [1st Year] At \$30,000	\$180,000.00	\$130,423.04
> Projected Class of 3.5 [Equivalent] Fellows	\$255,000.00	
Total Budgetary Expense For Fellowship Investment	\$255,000.00	\$132,223.04

Projected Income	
Income Based on 2018 - 2019 Fiscal Year:	
> High Twelve Club Contributions	\$5,582.51
> High Twelve International Contributions per Member	\$300.00
> High Twelve International 97th Conv. [Red Sch. Hse.]	\$100.00
	\$976.00
> Investment Portfolio Income [@ ~ 6%]	\$6,558.51
"Fixed Income Account"	tbd
"Equity Portfolio Account"	tbd
Total Income [Cash Flow]	\$275,000.00
> Posey Trust Income	
"Feb-15- 2018- Annual Distribution" ***	\$26,138.00
"Aug13-2018 - Distribution Deficiency - 2018"	\$7,701.25
	\$33,839.25
Total Budgetary Income For the Foundation	\$179,179.31

Sources of Income:

> Posey Trust [Wolcott Foundation receives ~1/3 of Income]	
Year-End Market Value [as of: 31-Jan-2018]	\$3,452,138.68
> Raymond James Portfolio [as of: 31-Jan-2018]	\$4,435,486.02
> High Twelve Clubs - Little Red School House [4th QTR]	\$36,114.36
Wolcott Foundation Projected Investment in Fellowship - Fiscal 2018-2019 through 2nd QTR	