

The Wolcott Foundation
Projected Investment in Fellowship
Fiscal Year 01-May-2018 through 30-April-2019

Preliminary Budget	Projected Expense	Actual Through 1st QTR 2018 - 2019
Anticipated "Cost" of One Course Credit Hour:	\$1,825.00 Est'd	
Each Fellowship Student Expense:		
> Per Credit Hour Cost	\$1,825.00	
> Required Credit Hours for Graduate Degree	X 40	X 40
> Cost of Required Student Hours	\$75,000.00	
> Allowable "Relocation Loan" [must be re-paid] **	\$1,800.00	\$0.00
> Cost per Student to <i>Fellowship Graduation</i>	\$76,800.00	
> Class of '18 [2 Fellows] - [2nd Year] equal 40 Credit HR's	\$75,000.00	[Equiv Fellows]
> Class of '19 [6 Fellows] - [1st Year] At \$30,000	\$180,000.00	
> Projected Class of 3.5 [Equivalent] Fellows	\$255,000.00	
Total Budgetary Expense For Fellowship Investment	\$255,000.00	

Projected Income	
Income Based on 2017 - 2018 Fiscal Year:	
> High Twelve Club Contributions	\$30,000.00
> High Twelve International Contributions per Member	\$300.00
> High Twelve International 97th Conv. [Red Sch. Hse.]	\$100.00
	\$30,400.00
> Investment Portfolio Income [@ 6%]	
"Fixed Income Account"	\$250,000.00
"Equity Portfolio Account"	\$25,000.00
Total Income [Cash Flow]	\$275,000.00
> Posey Trust Income	
"Feb-15- 2018- Distribution" ***	\$23,000.00
"Feb13-2018 - Distribution Deficiency - 2017"	5,000.00
	\$28,000.00
Total Budgetary Income For the Foundation	\$333,400.00

Sources of Income:

> Posey Trust [Wolcott Foundation receives ~1/3 of Income]	
Year-End Market Value [as of: 31-Jan-2018]	\$3,452,138.68
> Raymond James Portfolio [as of: 31-Jan-2018]	\$4,435,486.02
> High Twelve Clubs - Little Red School House [4th QTR]	\$36,114.36