

*The Wolcott Foundation, Inc.*  
 An Internal Revenue Code 501 [c] [3] Charitable Organization  
 210 S. Broad Street, Lansdale 19446  
 P. O. Box 890 Lansdale, PA  
 Phone: 215.368.3121

**Fiscal ADMINISTRATIVE Budget 01-May-2018 through 31-April-2019**

<b>Preliminary Budget</b>	<b>Admin Budget: Projected</b>	<b>ACTUAL through 1st QTR</b>
<b>General Administration</b>		
Administration - C. DiPietro Administer [Pd. - 4Q/1Q/2Q]	\$4,000.00	
Office / Computer Supplies [M. White Exp- \$11.95/\$85.62]	\$200.00	
Postage and Shipping [Stamps-\$49 & Envelops-\$12.25]	\$150.00	
> Post Office Box rental	\$240.00	
Printing / Lapel Pins / Award Patches [\$1696.50/\$378.57]	\$3,000.00	
Telephone	\$0.00	
Audit and Bookkeeping		
> Preparation of IRS Form 990 [Kimmel,Lorah & Assoc.]	\$4,000.00	
Miscellaneous [Corporate Seal \$114.71]	\$700.00	
<b>Total Administration</b>	<b>\$12,290.00</b>	
<b>Zone Administration</b>		
Trustee Office Expense		
> Trustees Expenses [ 8 ] @ \$250	\$2,000.00	
<b>Total Zone Expenses</b>	<b>\$2,000.00</b>	
<b>Travel Expenses</b>		
> Annual Board Meeting - Washington, DC [Mar-19]	\$20,000.00	
> Ch'mn, Add'l Trvl Exp's [GWU-Provost / add'l]	\$700.00	
> GWU Provost Mt'g [Clark / Morton / Dupee]	\$1,000.00	
> High Twelve International 95th Convention [Jun-17]	\$17,000.00	
> High Twelve International Mid-Year Convention		
>> Travel expense for closest Trustee to attend	\$2,000.00	
<b>Total Travel Expenses</b>	<b>\$39,700.00</b>	
<b>Other Expenses</b>		
Investment Fees [~1% of Security portion of Portfolio]	\$10,000.00	
Website Maintenance		
> Webmaster Salary	\$1,600.00	
> Webmaster - Fees and Licenses	\$100.00	
Promotion and Awards	\$750.00	
Other licenses and fees [State of Missouri]	\$50.00	
Insurance Indemnity Bonding		
> Security Bonding [Evans Houseman]	\$2,400.00	
> Miscellaneous [Evans Houseman]	\$350.00	
<b>Total Other Expense</b>	<b>\$15,200.00</b>	
<b>Total ADMINISTRATIVE Budget For the Wolcott Foundation **</b>	<b>\$69,190.00</b>	

**" ACTUAL "**  
**through 1st QTR**